RESOLUTION IN FAVOR OF EXPANDING MEDICAID PURSUANT TO THE AFFORDABLE CARE ACT

WHEREAS, the North Carolina Democratic Party recognizes the importance of affordable health care for all North Carolinians; and

WHEREAS, approximately 1.5 million North Carolinians have no health insurance; and the Affordable Care Act provides for an expansion of Medicaid to cover an additional 500,000 low-income uninsured people; and

WHEREAS, the cost of insuring the additional people would be 100% covered by the federal government for the first three years, and 90% covered for and additional five years; and

WHEREAS, coverage of an additional 500,000 citizens would spare 2,700 North Carolinians from premature death each year; and

WHEREAS, the cost savings from the expansion would include a reduction in uncompensated medical care for uninsured North Carolinians of between \$1 and \$2 billion from 2014 to 2019; and

WHEREAS, the expansion will cause an influx to North Carolina of \$1.3 to \$1.7 billion a year, supporting an additional 18,000 to 25,000 new jobs, and \$497 million in additional tax revenue; and

WHEREAS, the Institute of Medicine estimates that the expansion will produce a net savings to the state budget of \$65 million by 2021;

NOW THEREFORE, BE IT RESOLVED that the New Hanover County Democratic Party supports the expansion of Medicaid benefits pursuant to the Affordable Care Act, and urges the North Carolina General Assembly and Governor to take all steps necessary to extend Medicaid coverage.